

QUARTERLY FINANCIAL STATEMENTS



Published in accordance with the section 92(1) of the Banking and Financial Services Act, 2017

Take note that the financial statements on a month -on- month basis are available on request at every branch of our bank

INCOME STATEMENT

	1st Quarter ending 31.03.24		Year to date	
	ZMW'000	ZMW'000	ZMW'000	ZMW'000
Interest income from:				
Loans and overdrafts	118,725		118,725	
Banks and financial institutions	76,307		76,307	
Securities	46,899		46,899	
Other	10,416		10,416	
Total interest income		252,347		252,347
Interest expense				
Deposits	(8,994)		(8,994)	
Paid to banks and financial institutions	(7,868)		(7,868)	
Subordinated debt	2,538		2,538	
Other	(3,060)		(3,060)	
Total interest expense		(17,384)		(17,384)
Net interest income		234,963		234,963
Provision for loan losses		6,266		6,266
Other Provisions		(70,749)		(70,749)
Net interest income after provision for loan losses		170,480		170,480
Non-interest income				
Commissions fees and service charges	39,538		39,538	
Foreign Exchange				
Fees from foreign exchange transactions	25,620		25,620	
Realised trading gains (losses)	45,869		45,869	
Unrealised gains (losses) from foreign exchange holdings	28,288		28,288	
Other	20,488		20,488	
Total non-interest income		159,803		159,803
Net interest and other income		330,283		330,284
Non-interest expenses				
Depreciation	(15,516)		(15,516)	
Other	(201,395)		(201,395)	
Total non-interest expenses		(216,911)		(216,911)
Income (losses) before taxes and extraordinary items		113,372		113,373
Taxation		(34,012)		(34,012)
Income (losses) after taxes but before extraordinary items		79,360		79,361
Extraordinary items		-		-
Net income (loss)		79,360		79,361